

RESOLUTION NO. 81-157
BEFORE THE CITY COUNCIL OF THE CITY OF
LODI, CALIFORNIA

TURNER ROAD AND CLUFF AVENUE ASSESSMENT DISTRICT NO. 1

A RESOLUTION AWARDDING SALE OF BONDS

RESOLVED, by the City Council of the City of Lodi, California,
that

WHEREAS, this Council has received a proposal to purchase bonds to be issued to represent unpaid assessments levied in the proceedings under Resolution No. 81-39, a Resolution of Intention to Acquire and/or Construct Improvements, adopted by this Council on April 15, 1981, and that the public interest and general welfare will be served by the acceptance of said proposal;

NOW, THEREFORE, IT IS ORDERED as follows:

1. That upon consummation of special assessment district proceedings said bonds be, and they are hereby, ordered sold to WULFF, HANSEN & CO., San Francisco, California, said sale to be subject to all the terms and conditions set forth in said accepted proposal, and that the interest rate of said bonds be, and the same is hereby fixed at the rate stated in said proposal.

2. That the Director of Finance be, and he is hereby directed to have said bonds printed upon the expiration of the cash payment period herein, and that the same be signed, sealed and delivered to said purchaser upon receipt of the amount therefor, in accordance with the terms and conditions contained in said proposal and the proceedings held pursuant to said Resolution No. 81-39, and any amendments thereto.

DATED: November 18, 1981.

I, ALICE M. REIMCHE, City Clerk of the City of Lodi, do hereby certify that Resolution No. 81- 157 was passed and adopted at a

regular meeting of the City Council of the City of Lodi, held
November 18, 1981, by the following vote:

AYES: Councilmen - Hughes, Murphy, Pinkerton, Katnich
and McCarty

NOES: Councilmen - None

ABSENT: Councilmen - None

ABSTENTIONS: Councilmen - None



ALICE M. REIMCHE, City Clerk